



Alstef and BA Robotic Systems Group to merge with the support of Future French Champions

United, the two companies will become a French leader in intelligent intralogistics solutions

Press Release – Orléans & Rennes (FR), March 2nd, 2018 – Orchestrated by their CEOs, Pierre MAROL and Jean-Luc THOMÉ, the merger between Alstef and BA Robotic Systems Group will give birth to B2A Technology, the new French leader in automated turnkey solutions for the intralogistics, airport and robotics markets.

The project is backed by Future French Champions, the partnership between CDC International Capital and Qatar Investment Authority, which will own 32% of B2A Technology's share capital alongside key executives, managers and employees.

Two mutually-reinforcing businesses sharing a common vision

Alstef, an automated handling systems specialist, offers complete intralogistics solutions for high-bay storage and pallet order picking, as well as automated baggage systems for airports. BA Robotic Systems Group is the French leader in intralogistics systems based on AGV ("Automated Guided Vehicles") technology, and a renowned player in innovative robotics solutions in the medical sector or for the "industry 4.0".

After several years of cooperation on key intralogistics projects, the CEOs of the two companies have been able to assess the industrial and technological complementarities of the two companies as well as the compatibility of their corporate cultures. This new phase in their development will enable the two companies to generate synergies and is expected to boost their growth both in France and internationally.

Each company will continue to carry out its activities under its own brand and with its own teams. However the creation of the new group will allow them to offer **comprehensive integrated automated handling solutions, from automated trucks to fully automated warehouses, in order to meet the growing need of their clients.**

Pooling know-how and technological expertise to better serve customers

With €100m of combined revenue and a 500 people workforce, B2A Technology will have the means to develop innovative solutions to meet the logistics and airport industries' upcoming challenges.

Pierre MAROL, President of Alstef declared: *"The combination of our two companies within B2A Technology will allow us to accelerate our international development. Thanks to the support of our shareholder and of our banking pool, we now have the means to carry out external growth operations to supplement our offer."*

Jean-Luc THOMÉ, President of BA Robotic Systems Group declared: *"Our two companies have experienced many years of strong organic growth. B2A Technology will allow us to leverage the skills of our teams to continue designing and implementing the next generations of automated solutions with and for our customers."*

Future French Champions declares *"This merger gives birth to a leading engineering player in both automated handling systems & robotics, two areas of French excellence. The technologies designed and implemented by both companies stand at the highest level worldwide. We are determined to hasten the new group's international development and external growth strategy to enhance its value proposition in terms of targeted geographies and solutions."*

Press Conference

On Wednesday, March 21st at 12:15 a press conference will be held on Intralogistics / SITL with Pierre Marol, Chairman of B2A Technology and Jean-Luc Thomé, CEO of B2A Technology.

Please confirm your presence with julie.paul@basystemes.fr by March 14th, 2018.

About B2A Technology

B2A Technology, Alstef and BA Robotic Systems Group's holding company, is the French leader in automated turnkey solutions for the intralogistics, airport and robotics markets. B2A Technology employs more than 500 people and generates €100m of revenue. Its share capital is divided between Future French Champions (CDC International Capital and Qatar Investment Authority) with 32%, Pierre MAROL with 25%, Jean-Luc THOMÉ with 17%, managers with 14% and employees with 12%.

Created by Alstef and BA Robotic Systems Group to better serve their customers, B2A Technology offers integrated intralogistics solutions both in France and internationally. Its growth strategy rests on completing external growth operations to supplement its offering and expand its footprint.

About Alstef

Since its inception in 1961, Alstef has acquired a strong reputation for excellence in the automated handling market, first under the name of CGMS, then CGP and ALSTOM Automation, before taking its current name in 2000.

Over the past 50 years, Alstef has designed hundreds of integrated systems for airport and logistics facilities. It is a preferred partner for many industrial groups (agri-food, cosmetic...) and logistics providers, with a track record of over 400 facilities and more than 30 airports equipped worldwide. Alstef created subsidiaries in Canada, Turkey, Russia and most recently in Croatia, to support its international development.

For more information: <http://www.alstef.com/>

About BA Robotic Systems Group

Continuously innovating as international awards demonstrate, BA Robotic Systems Group offers its customers state-of-the-art mobile robotics solutions integrating the latest technological innovations. The group works in partnership with its customers to design prototypes that will meet industry's upcoming challenges and with applications rolled out in the intralogistics, industrial robotics and medical sectors.

BA Systèmes, the French leader in AGV systems, develop solutions to support industrial groups in the automation of their flows. The group has already equipped over 300 facilities in Europe, helping clients such as Nestlé, L'Oréal, Clairefontaine or Système U to improve their productivity and agility, as well as the reliability of their processes.

For more information: <https://www.basystemes.com>

About Future French Champions

Initiated in 2014, Future French Champions is a partnership between Qatar Investment Authority and CDC International Capital:

- Qatar Investment Authority is Qatar's the Sovereign Wealth Fund in charge of investing the country's budget surplus in the global economy in order to maintain next generations' wealth. QIA is a preferred partner for financial investors and other stakeholders;
- CDC International Capital is a subsidiary of Groupe Caisse des Dépôts dedicated to direct investment partnerships with Sovereign Wealth Funds and major international institutional investors. CDC International Capital's partners network covers the Middle East, Russia, Asia and North America. Partnerships operate through distinct investment structures.

For more information: <http://www.cdccapital.fr>

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